

## **Payment Plan for Cathy Sheeter Fine Art**

A payment plan is similar to a "Layaway" Plan: you pay installments on the item you reserve, and the item is kept by Cathy Sheeter Fine Art until it is fully paid-for. In other words, when your payment plan is approved, we will take the art off the market and reserve it for you. *We do not ship the artwork until it is fully paid for.*

### **NO INTEREST**

You pay no interest when you purchase your art via a Payment Plan. You set up your own customized payment plan via e-mail discussions, where you choose the size of the payments and the duration of the plan (up to 12 months).

### **PAY VIA PAYPAL OR CHECK/MONEY ORDER**

You can choose to set up your payment plan via PayPal or by sending monthly payments in the mail. If you choose to pay via PayPal, you'll receive monthly invoices with a link to send us a payment for the amount due that month. You can also have PayPal generate an eCheck using your bank account information. And there's the good old-fashioned check or money order option, where you send your payments via regular mail each month to us.

Please be aware that you will be charged a \$10.00 Late Fee if the check arrives more than three days after the agreed upon due date. A bounced check will be charged an additional \$50. Two or more bounced checks shall void this contract and the reserved artwork will go back on the market, and you will forfeit whatever payments you have already made.

### **MONTHLY STATEMENT**

Each month, after your payment is processed, Cathy Sheeter Fine Art will e-mail you a statement showing how much you've already paid, and the balance due, so you will always know the status of your Payment Plan.

### **THE PLAN CAN BE FLEXIBLE--BUT COMMUNICATION IS VITAL**

The Payment Plan you agree to is a contract, but it's a flexible contract. You can always make larger payments to get your artwork sooner, or, if you run into unexpected circumstances, we can change your payment plan structure (smaller payments for a couple of months, for instance, however the artwork must be paid in full within 12 months of the start of the contract)

We can accommodate most requests, but you **MUST** contact me and make the request as quickly as possible. Our goal is to make sure you get the art you want! The most important thing is to stay in touch with us. Please contact us if you ever need to change the terms of your payment plan.

(See "Nonpayment and Failure to Communicate" below).

### **CANCELLATION**

If you have initiated a payment plan and for some reason, after having made one or

more payments, wish to cancel the payment plan and receive a refund on payments already made, you may do so, with the following conditions:

You must notify us immediately so that we can put the art back on the market.

You will be charged a fee of 10 percent (10%) of the total price of the artwork, as a service fee and compensation for our having kept the art off the market for that period of time.

**NONPAYMENT AND FAILURE TO COMMUNICATE**

If you can't make a monthly payment, you must contact us as quickly as possible. If we do not receive payment, and we do not hear from you, we will make every effort to contact you to resolve the situation. But if we receive no payment or communication from you for 60 consecutive days, you will be in default, and the payment plan will be terminated. The reserved artwork will go back on the market, and you will forfeit whatever payments you have already made.

*To repeat: When you make no payments nor communicate with us for a period of 60 days or longer, the art will not be yours, and no refunds will be made.*

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The person signing below agrees to pay in \_\_\_\_\_ monthly installments on the following day of each month \_\_\_\_\_. The monthly payment shall be \$\_\_\_\_\_.

I prefer to be billed with PayPal \_\_\_\_\_  
I will mail monthly check/money order \_\_\_\_\_

I understand that non-payment for 60 days and/or two or more bounced checks shall result in the termination of this contract and the loss of the artwork and all past payments. \_\_\_\_\_ (initial here)

Purchaser's Signature \_\_\_\_\_ Date \_\_\_\_\_

Artist's Signature \_\_\_\_\_ Date \_\_\_\_\_